

LOAN APPLICATION FORM

Loan Reference No: _____

1st Applicant
Name(s): _____
Date of Birth: _____ (dd/mm/yy)
Address Street 1: _____
Street 2: _____
City: _____
Phone: _____
Email: _____

2nd Applicant / Guarantor
Name(s): _____
Date of Birth: _____ (dd/mm/yy)
Address Street 1: _____
Street 2: _____
City: _____
Phone: _____
Email: _____

Loan Amount: _____ **Property Market Value:** _____ Percentage Finance: _____ % Rate: _____ %
Amortised Period: _____ Monthly Installment: _____
Purpose of Loan: Purchase Construction Home Improvement Land Home Equity Other

PROPERTY OFFERED AS SECURITY

Street Address: _____ Street Address 2: _____ City: _____
Purchase Price: _____ Cost of Construction: Building: _____ Land: _____ TOTAL: _____
Type of Property: Bungalow / House Town House Apartment Other (Specify) _____
Tenure: Freehold Leasehold: Unexpired period of Lease _____
Land Area: _____ Age of Building: _____
Exterior Finish: Roof: _____ Walls: _____ No. of Rooms: _____

PERSONAL INFORMATION

1st Applicant
Employer: _____
Nature of Employer's Business: _____
Employer's Address Street 1: _____
Street 2: _____
City: _____
Position Held: _____
Length of Service: _____
Monthly Income from Employer: _____
Other Income: _____
Deposit at TBLA: _____
Shares at TBLA: _____
Marital Status: _____
Do you own any other property? Yes No
 I.D. Passport # _____

2nd Applicant / Guarantor
Employer: _____
Nature of Employer's Business: _____
Employer's Address Street 1: _____
Street 2: _____
City: _____
Position Held: _____
Length of Service: _____
Monthly Income from Employer: _____
Other Income: _____
Deposit at TBLA: _____
Shares at TBLA: _____
Marital Status: _____
Do you own any other property? No Yes
 I.D. Passport # _____

DEPENDENTS

Name: _____
Age: _____
Nature of Relationship: _____
Occupation: _____
Income: _____
Address: _____

Name: _____
Age: _____
Nature of Relationship: _____
Occupation: _____
Income: _____
Address: _____

Applicant Signature 1st _____ 2nd _____
Date: _____ (dd/mm/yy)

IF SELF-EMPLOYED

Name of Business: _____

Address of Business: Street 1: _____ Street 2: _____ City: _____

Type of Business: _____ No. of Years in Business: _____

Last 4 Years	1	2	3	4
Income	\$ _____	_____	_____	_____
Expenses	\$ _____	_____	_____	_____
Profit / Loss	\$ _____	_____	_____	_____

PROPERTY INFORMATION

Is the property mortgaged at present? Yes No If yes, to whom? _____

Amount standing as at: Date: _____ (dd/mm/yy) \$ _____

Monthly Payment: \$ _____ Interest Rate: _____ % Date: _____ (dd/mm/yy)

Name of person(s) who holds title to property: _____

Original Mortgage Amount: \$ _____ Date Taken Out: _____ (dd/mm/yy)

Total Market Value of Land and / or Building: \$ _____

Cost of Land Per Sq. Ft: _____ Total Cost of Building: \$ _____

Purpose for which the building will be used: _____

Actual or Estimates of Monthly Rental: \$ _____

BANKING INFORMATION

Name of Banker(s): _____

Address of Banker(s) Street 1: _____ Street 2: _____ City: _____

Type of Accounts: _____

Average Balance: _____

INSURANCE INFORMATION

Life Insurance Policy

Name of Company: _____

Type of Policy: _____

Duration of Policy: _____

Coverage Value: \$ _____

Cash Surrender Value as at: \$ _____

Is the above mentioned policy free for assignment as collateral? Yes No

If no, to whom is the policy assigned? _____

When will the policy be released? _____

PERSONAL FINANCIAL STATEMENT

Income / Expenditure

Single / Combined

Applicant Monthly Income

Wages / Salary (Gross):	_____	Amount:	_____
Allowances	_____	Amount:	_____
Other Income			
1 Description:	_____	Amount:	_____
2 Description:	_____	Amount:	_____
3 Description:	_____	Amount:	_____
		Sub Total:	_____

Co-Applicant Monthly Income

Wages / Salary (Gross):	_____	Amount:	_____
Allowances	_____	Amount:	_____
Other Income		Amount:	_____
1 Description:	_____	Amount:	_____
2 Description:	_____	Amount:	_____
3 Description:	_____	Amount:	_____
		Sub Total:	_____
		Total Income (A):	_____

Applicant Monthly Expenditures

Income Tax:	_____	Amount:	_____
N.I.S.:	_____	Amount:	_____
Credit Union Loans Premium:	_____	Amount:	_____
Bank Loan Premium:	_____	Amount:	_____
Mortgage Premium:	_____	Amount:	_____
Hire Purchase Premium:	_____	Amount:	_____
Credit Card Premium:	_____	Amount:	_____
Other Loan Premium:	_____	Amount:	_____
Rent:	_____	Amount:	_____
Car Expenses:	_____	Amount:	_____
Living Expenses:	_____	Amount:	_____
Entertainment:	_____	Amount:	_____
Utilities:	_____	Amount:	_____
Pension Contribution:	_____	Amount:	_____
Savings:	_____	Amount:	_____
Children Expenses:	_____	Amount:	_____
Medical:	_____	Amount:	_____
Other Expenses:	_____	Amount:	_____

Total Expenditure (B): _____

Surplus / Deficit (A-B): _____

Total DSR: _____ %

Comments: _____

NET WORTH STATEMENTS

Single / Combined

Assets

Real Estate (M.V.) 1:	_____	Amount:	_____
Real Estate (M.V.) 2:	_____	Amount:	_____
Motor Vehicles 1:	_____	Amount:	_____
Motor Vehicles 2:	_____	Amount:	_____
Life Insurance CSV:	_____	Amount:	_____
Mutual Funds:	_____	Amount:	_____
Company Stocks:	_____	Amount:	_____
Fixed Deposits:	_____	Amount:	_____
Cash at Bank:	_____	Amount:	_____
Pension Fund Balance:	_____	Amount:	_____
Personal Belongings:	_____	Amount:	_____
Credit Union Shares:	_____	Amount:	_____
Other Assests			
1 Description:	_____	Amount:	_____
2 Description:	_____	Amount:	_____
3 Description:	_____	Amount:	_____
		Total (C):	_____

Liabilities

Bank Loans:	_____	Amount:	_____
Credit Card:	_____	Amount:	_____
Hire Purchase Loans:	_____	Amount:	_____
Car Loans:	_____	Amount:	_____
Mortgage Loan:	_____	Amount:	_____
Credit Union Loans:	_____	Amount:	_____
Other Liabilities			
1 Description:	_____	Amount:	_____
2 Description:	_____	Amount:	_____
3 Description:	_____	Amount:	_____
		Total (D):	_____

Net Worth (C-D): _____

I \ We declare that the above statement to be complete and is true statement of my \ our financial position for the purpose of procuring credit from the Trinidad Building and Loan Association.

Applicant Signature 1st _____ 2nd _____

TO BE SIGNED BY ALL APPLICANTS

1) UNDERTAKINGS OF APPLICANT(S)

I / We hereby undertake and acknowledge with the Association as follows:

- 1.1 To pay all legal and closing costs, insurance premiums, charges and payments required to be made by the owners / mortgagees by law and as may be provided for the Association's mortgage security documents.
 - 1.2 To meet all costs and expenses that may arise in respect of valuation fees, legal expenses, including legal fees of the Association's Attorney-at-Law in respect to the preparation of the security document and any consequential costs associated therewith, and all reasonable necessary expenses associated with perfecting the title of the Association to the property the subject matter of this Application.
 - 1.3 That where the title of the security should prove to be defective or should I / We decline or omit to accept the money granted by way of loan under this application or should the application be declined by the Association, I / We will forthwith on demand pay all sums, costs and expenses incurred by the Association arising as consequence of this application.
 - 1.4 That where the loan is to be advanced on a draw-down basis for the improvement of premises, that where the Association shall in its sole discretion find the materials and workmanship of an inferior and unsatisfactory standard the Association reserves the right to cease further advances on the loan.
 - 1.5 That the statements and answers contained in this application shall form the basis upon which the Association may agree to advance to me / us the loan applied for and that if any untrue statements have been made or information withheld the Association may notwithstanding any term to the contrary contained in my / our mortgage taken on the faith thereof it may refuse to grant the loan or forthwith demand repayment of the balance then due and owing on the loan as a debt.
 - 1.6 That I / We acknowledge that this loan would bind our estate, successors and assigns.
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2) UNDERTAKINGS OF APPLICANT(S)

- 2.1 That all the statements and answers contained on this application for a loan are full, complete and true;
- 2.2 That I / We are of full age and under no legal impediment and all the answers contained in the above application are correct to the best of my / our knowledge, information and belief;
- 2.3 I / We have not been refused a loan on this security nor am I / We being pressed for payment by the present mortgagees, if any;
- 2.4 That I / We are the beneficial owner(s) and either by myself / ourselves or through my / our tenants, am / are in possession of the whole of the said lands and that no person has or exercises any right of occupation or possession over any part thereof, or any of the buildings thereon;
- 2.5 I am / We are _____ years old and my / our spouse/s is / are _____ years old.

AND I / WE MAKE this declaration conscientiously believing the same to be true and according to the Statutory declaration Act, Chapter 7:04 and I / We are aware that if there is any statement in this Declaration which is false, in fact which I / We know or believe to be false or do not believe to be true, I / We are aware that if there is any statement I am / We are liable to fine and imprisonment.

Dated: _____ (dd/mm/yy)

Declared by: _____

Witness: _____

3) CONSENT CLAUSE

I / We declare that to the best of my / our knowledge the above information is true. I / We authorise and consent to The Trinidad Building and Loan Association obtaining further information on my / our credit, employment history, security and background from any financial institution, credit bureau, or any person / corporation with whom I / We may have had dealing with from time to time. Any such source is hereby authorised to provide The Trinidad Building and Loan Association with the requested information.

You are authorised to use, give to, obtain, verify, share and exchange credit and other information about my / our credit history with any credit bureau and other credit grantors.

I / We jointly and severally agree to indemnify you against any loss, claims, damages, liabilities, actions and proceedings, legal and/or other expenses, which may be directly, or reasonably incurred as a consequence of such disclosure on your part.

Witness: _____ Date: _____ (dd/mm/yy)
 Witness Signature: _____ 1st Applicant Signature: _____
 Witness Address: _____ 2nd Applicant Signature: _____
 Occupation: _____